



**MINISTRY OF EDUCATION OF THE REPUBLIC OF AZERBAIJAN  
WESTERN CASPIAN UNIVERSITY**

“Approved by” Head of Department  
\_\_\_\_\_ Protocol No. \_\_\_\_ Date: “ \_\_\_\_ ” February  
2024

**Syllabus**

<b>General Information</b>	Department of Economics	Finance and Accounting
	Faculty	Economics and Business
	Specialization, code	
	Group №	532 MU
	Education level	bachelor
	Education form	Full-time
	/ Academic year/Semester	2022/2023
	Academic year	
	Academic semester	Spring
<b>Information about the subject</b>	Subject name, code	Fundamentals of Accounting
	Number of credits	30
	Teaching load (hours)	15
	Teaching methods	Lecture, presentation
	Language of instruction	English
	Type of subject	Compulsory
	Prerequisite subject/code	IF-BO3
<b>Information about the teacher</b>	Name, surname, patronymic, academic degree, academic title	i.u.f.d., assoc.prof.Hajiyeva G.S.
	Teacher's email address	
	Teacher's contact number	
	Consultation hours	
<b>Description of the subject</b>	The economic reforms implemented in our country and the need for effective and reliable management of enterprises' financial and economic activities require a comprehensive understanding of the methodological principles of financial accounting. By studying the Fundamentals of Accounting course, students will gain insight into the methods and innovations in accounting practices across enterprises of all ownership forms. In addition to lectures, the course includes practical sessions aimed at clarifying and reinforcing lecture content, and introducing students to the latest developments in financial accounting. These practical sessions	

	are recommended to involve active learning methods such as business games, the use of modern computing tools, and solving case-based problems.
<b>The purpose of the subject</b>	To gain knowledge of the basic principles of accounting organization in enterprises; • To develop an understanding of the forms of teaching organization; • To gain familiarity with the tools used in instruction; • To comprehend the aims and tasks of the training process; • To understand the distinctive features of the Fundamentals of Accounting course.
<b>Learning outcomes of the subject</b>	<p>COURSE OBJECTIVES: After completing the course, students will be able to independently: 1. Understand the roles and functions of major international economic organizations such as the IMF, World Bank, and WTO; 2. Analyze the impact of international economic organizations on global trade and economic development; 3. Evaluate the effectiveness and limitations of policies and programs implemented by these organizations; 4. Demonstrate the ability to explore and discuss contemporary economic issues on the global stage; 5. Formulate well-reasoned opinions and contribute to discussions regarding the role of international economic organizations in solving global economic problems.</p> <p>4 COURSE LEARNING OUTCOMES (GOALS):</p> <ul style="list-style-type: none"> <li>• Expanded Global Awareness: Students will develop a broader understanding of international economic issues and the interconnections of economies worldwide.</li> <li>• Critical Thinking Skills: They will gain the ability to critically analyze economic policies and decisions made by international organizations.</li> <li>• Informed Decision-Making: Students will be better equipped to make informed decisions on global economic matters and advocate sound policies.</li> <li>• Effective Communication: They will improve their communication skills to articulate complex economic concepts and solutions clearly.</li> <li>• Problem Solving: Students will acquire the ability to solve global economic problems and propose potential solutions.</li> <li>• Preparation for Global Careers: This course will prepare students for careers in international business, diplomacy, policy analysis, and other fields focused on global economic affairs.</li> </ul>
<b>Subject requirements</b>	<ul style="list-style-type: none"> <li>- Know the necessity of the emergence of a development economy;</li> <li>- - Be able to analyze the micro and macro level factors of a development economy;</li> <li>- - Know the most important theories of economic development, be able to analyze facts and policies;</li> <li>- - Categorize countries according to existing development criteria;</li> <li>- - Be able to make economic policy proposals appropriate to the level of development;</li> <li>- - Understand the economic, social and environmental aspects of the concept of sustainable development; Formation of the ability to make logical judgments, draw conclusions and justify them.</li> </ul>
<b>Academic integrity</b>	<ol style="list-style-type: none"> <li>1. Explains the goals and objectives of development economics, research methods, and its relationship with other sciences.</li> <li>2. Differentiates the forms of organizing development economics education, identifies and applies the appropriate form for the topic.</li> </ol>

	<ol style="list-style-type: none"> <li>3. Describes and explains the tools of development economics education, identifies and selects visual aids for specific lessons.</li> <li>4. Explains and describes the principles and teaching methods (technologies) of development economics education.</li> <li>5. Understands the necessity of the emergence of development economics and is able to propose corresponding economic policies.</li> <li>6. Differentiates the content lines of development economics, explains the characteristics of their construction, lists the standards to be formed for each content line, and applies the methodology for forming these standards.</li> <li>7. Differentiates the types of practical assignments used in development economics education.</li> <li>8. Conducts logical reasoning, draws conclusions, and justifies them.</li> </ol>
<b>Ethical behavior</b>	<p>Lecture, lecture-presentation 2. Discussion and topic debate 3. Use of video materials and other visual aids</p> <p><b>ASSESSMENT METHODS</b> (exams, tests, course work, and independent work): Consultation hours are organized before the exam. 1. Exams and interim assessments (colloquiums) are conducted through opened questions and macroeconomic problems. 2. Issues related to students' admission to exams and interim assessments are resolved by the faculty dean. Exams and interim assessments are conducted according to the "Regulations on the Organization of Credit System Education at Bachelor's and Master's Levels in Higher Education Institutions," approved by the Cabinet of Ministers of the Republic of Azerbaijan on December 24, 2013, No. 348. 3. Topics for course papers and relevant literature are provided to students in advance. The defense of course papers is accepted by a commission established by the department. 4. During the semester, each student must complete 5 independent assignments. The topics of the independent assignments cover the material studied. Each independent assignment is graded on a 10-point scale, and the final result is the numerical average of all independent assignments.</p>
<b>List of main literature</b>	<p>Abbasov G.A. Principles of organizing management accounting. Baku. Science, 2006</p> <p>2. Upchurch A. Management accounting: principles and practice: trans. from English edited by V. Sokolov, I. A. Smirnova. Moscow: Finance and statistics. 2002.</p> <p>3. Vakhrushina M. A. Management accounting. Moscow: 2011.</p> <p>4. Ivashkevich V. B. Management accounting: textbook. For universities. -M.: 2006.</p> <p>5. Kaverina O. D. Management accounting: systems, methods, procedures. Moscow: 2003.</p> <p>6. Karpova T. P. Management accounting. Textbook for universities. Moscow: 2000.</p> <p>7. Hilton R.W. Managerial accounting. McGraw-Hill Inc. 1994.</p> <p>8. Horngren Ch., Foster G., Datar S. Cost accounting: a managerial emphasis 10-th ed. 2000. 906 p</p>
<b>List of additional literature</b>	<p>In addition to lectures and seminars scheduled with instructors, students are also encouraged to attend office hours during the semester. During these designated times, students may visit department staff to ask questions or seek clarification on any topic</p>
<b>Internet resources</b>	
<b>Rating: 100-point system</b>	<p>The final grade is the sum of the points given for the current assessment - seminars and colloquiums (0 - 30 points), independent work (0 - 10 points), attendance (0 - 10 points) and intermediate assessment - end-of-semester exams (0 - 50 points). If additional</p>

	experimental and practical lessons are planned for the same subject, (0 - 10) points are allocated for the assessment of these lessons. Final grade = current assessment + intermediate assessment	
<b>Seminar and colloquium</b>	Colloquiums are organized 3 times per semester according to the academic calendar. Each colloquium is evaluated with 0 - 10 points. The colloquium is mandatory. A student who does not participate in the colloquium is given 0 points.	<b>0-30</b>
<b>Freelance work</b>	Writing guidelines required for freelance work Font and size: Arial 12 pt Line spacing: 1.5 Total length of work: minimum 3 pages Deadline for submission: 2 weeks before the end of the semester	<b>0-10</b>
<b>Attendance</b>	1 point is deducted for every 10% of the hours allocated for teaching the subject during the semester. A student who misses more than 25% of the lessons in the subject will not be allowed to take the exam.	<b>0-10</b>
Exam		<b>0-50</b>

*The knowledge of students is assessed according to the total number of points accumulated during the semester in the subject as follows:*

*Distribution of points*

Score	Letter grade	Indicator
100 – 91	A	“fine”
90 – 81	B	“very good”
80 – 71	C	“good”
70 – 61	D	“enough”
60 – 51	E	"satisfactory"
Below 51 points	F	“insufficient”

**Calendar thematic plan**

N	Date	Subject topics	Lecture	Seminar	Textbook/Assignments
1		Topic No. 1: Concept of Economic Accounting	2	2	
2		Topic No. 2: The Role of Accounting in Economic Control and Management	2		
3		Topic No. 3: Regulation of Accounting in the Legislation of the Republic of Azerbaijan	2	2	
4		Topic No. 4: Principles of Accounting	2		
5		Topic No. 5: Composition and Classification of Economic Resources	2	2	
6		Topic No. 6: Documentation in Accounting and Its Essence	2		

<b>7</b>		Topic No. 7: The Essence of Inventory	2	2	
<b>8</b>		Topic No. 8: The Concept of Accounting Entries and Their Forms	2		
<b>9</b>		Topic No. 9: Forms of Accounting	2	2	
<b>10</b>		Topic No. 10: Valuation of an Enterprise's Assets	2		
<b>11</b>		Topic No. 11: Principles of Accounting for Basic Economic Transactions	2	2	
<b>12</b>		Topic No. 12: Fundamentals of Managerial Accounting	2		
<b>13</b>		Topic No. 13: Fundamentals of Tax Accounting	2	2	
<b>14</b>		Topic No. 14: Accounting Policy and Its Components	2		
<b>15</b>		Analysis of the composition and dynamics of operating profit	2	1	
		<b>TOTAL:</b>	30	15	

i.u.f.d., assoc.prof.Hajiyeva G.S.